

RELEASE

For release 16th April 2020



Agreement reached to resolve all outstanding matters between The Challenge Network (TCN) and National Citizen Service Trust (NCST)

The Challenge Network issued High Court proceedings against the National Citizen Service Trust in respect of a number of disputes between the parties on 29 August 2019. The parties can now confirm that they have agreed mutually acceptable terms of settlement which resolve all outstanding issues between them.

Without any admission of liability, NCS Trust has agreed to pay a sum of £2.8 million in respect of costs incurred by The Challenge for unfilled places during 2019 which can be claimed under the contract. NCS Trust has accepted no liability in respect of the other two parts of the £26 million claim brought by The Challenge.

The payment was authorised by DCMS and HM Treasury and was negotiated with Phillip Sykes of RSM Restructuring Advisory LLP as joint administrator on behalf of the creditors of The Challenge.

Neither party shall make any further comment.

Ends

For more information please contact Charlotte Speedy:
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About NCS Trust

National Citizen Service Trust is a not-for-profit organisation incorporated by Royal Charter and established to shape, support, champion and lead a thriving National Citizen Service.

National Citizen Service Trust is registered in England and Wales with Royal Charter Body number RC000894. Our registered office is at The Pembroke Building, Kensington Village, Avonmore Road, London, W14 8DG.

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